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For Immediate Release

Sunpower to build pressure vessels worth RMB63.7 million for one of China's largest conglomerates

- *Contract to build pressure vessels for Henan Longyu, subsidiary of Yongmei Group, is slated for completion in 1H2010*
- *Total order book increased to RMB765.7 million, with a majority of projects to be delivered in FY2009*
- *Expects to benefit from government support for energy-saving related industries in China*

Singapore, 22 April 2009 – Mainboard-listed Sunpower Group Ltd. (“中圣集团” , “Sunpower” or “the Group”), a China-based heat transfer technology specialist engaged in the design, R&D and manufacture of customised energy-saving and environmental protection products for diverse industries, is pleased to announce that its subsidiary, Jiangsu Sunpower Technology Co., Ltd. (“江苏中圣高科技产业有限公司” or “Sunpower Technology”), has secured a contract worth approximately RMB63.7 million with Wuhuan Engineering Corporation (“中国五环科技有限公司” or “WEC”) to manufacture and install pressure vessel equipment for Henan Longyu International Trading Co., Limited. (“河南龙宇国际贸易有限公司” or “Longyu”).

Longyu is a subsidiary of Yongmei Group (“永煤集团” or “Yongmei”), one of China's largest conglomerates, with an extensive interest in the sale of coal in China.



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Sunpower's pressure vessels form an integral part of Longyu's 40,000-ton metaformaldehydes project, and are expected to be delivered by 1H2010.

Commenting on the signing of yet another successful contract for its Pressure Vessels and Heat Exchangers segment, **Professor Guo Hong Xin** (“郭宏新”), **Executive Chairman of the Group** said, “The contract is yet another project that we have secured from WEC. At the beginning of 2008 we secured a RMB94.26 million order for our special-material pressure vessels from WEC. This is testament to the confidence that our long-term customers have shown in our high quality and technologically advanced products.”

Continued demand for energy and environmental products in China

The rollout of the RMB4 trillion stimulus package by the China's Central Government, has sped up investments in infrastructure projects within China. Indeed for 1Q2009 alone, fixed asset investments rose 28.8% to hit RMB2.8 trillion. “The deluge of infrastructure investments by the Government, of which RMB800 billion is being tied to energy-saving related sectors, is certainly a bonus for Sunpower. With much of our business linked to this sector, coupled with our proven track record, we believe that we are in an advantageous position to face the uncertain economic environment”, added Professor Guo.

As at 21 April 2009, the Group has an order book on hand of approximately RMB765.7 million, with a majority of those projects set for delivery in FY2009. As such, the Group remains optimistic of the outlook and is confident of ensuring Sunpower's profitability in FY2009.

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About Sunpower Group Limited

PRC-based Sunpower Group Ltd. specializes in the design, R&D and manufacture of customized energy saving and environmental protection products using heat transfer technologies. Its products range from pressure vessels, heat pipes and heat exchangers to pipe supports, waste gas and energy recovery systems. They are used in various industries such as petrochemical, steel, transportation, chemicals, particularly in energy projects that benefit from the products' energy-saving features. Sunpower has a strong customer base and is a member of both China Petroleum and Chemical Corporation (SINOPEC) materials supply network and China National Petroleum Corporation (CNPC) first-tier network. These memberships pre-qualify the Group to supply products to companies in the SINOPEC and CNPC groups. Till date, the Group has 46 patents registered in China to its proprietary heat technologies.

About Wuhuan Engineering Corporation ("WEC")

Located in Wuhan East-lake High-tech Development Zone, Wuhuan Engineering Corporation ("WEC") is an engineering consulting, design and contracting enterprise for the chemical, petro-chemical and medical industries. WEC has been involved in all kinds of chemical, petrochemical and medicine plants and associated facilities. Its business covers consultation, design, project management, supervision, turnkey contracting and assessment of environmental impact etc. of civil work, power, municipal construction and environment projects. WEC takes the lead in China in adopting advanced internationally-accepted design and engineering procedures, as well as carrying out the design as principal and project management as in contracting turn-key projects.

For more information, please refer to the website www.cwcec.com

About Henan Longyu International Co Limited ("Longyu")

Longyu International Co Limited is a subsidiary of Yongmei Group. Yongmei has over 60 companies under its fold, with interests in a wide range of industries like coal, chemical, non-ferrous metals, equipment manufacturing etc. The Group's operations stretch across all 15 cities in Henan Province and Shanghai, Guizhou, Anhui, Xinjiang, Inner Mongolia and many other provinces. Taking into account figures from 2007, the Group recorded the largest profit from sales volume in the whole of China, it has also been ranked second in a national poll on operational efficiency for the coal industry and was placed 130 in China's top 500 enterprises.

For more information, please refer to the website <http://www.ycmd.com.cn/Subsidiaries.aspx>

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