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**For Immediate Release**

## **Sunpower to supply RMB22.58 million EPC services to Shenhua Group, one of the largest coal companies in China**

- The Group's crystallization separation technology will be used in Shenhua Direct Coal Liquefaction Project which increases the customer's income and achieves economic and environmental goals
- EPC project and will contribute positively to the Group's FY2017 results
- The Group will continue to secure its leadership position and seek more opportunities in industrial waste-water zero liquid discharge and other areas of energy conservation and environmental protection

**Singapore, 20 September 2016** – Mainboard-listed Sunpower Group Ltd. ( “ 中圣集团 ” , “Sunpower” or “the Group”), a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialise in the design, R&D and manufacture of energy conservation products in China, is pleased to announce that the Group's wholly-owned subsidiary, Jiangsu Sunpower Technology Co., Ltd. ( “Sunpower Technology” , 江苏中圣高科技产业有限公司) was awarded a RMB22.58 million contract from China Shenhua Coal to Liquid and Chemical Co., Ltd. (“CSCLC”, 中国神华煤制油化工有限公司) to provide Engineering, Procurement and Construction (“EPC”) services to the E1 concentrated liquid crystallisation project of CSCLC's coal liquefaction project located in Ordos City, Inner Mongolia.

The crystallization separation technology is to recycle most of the industrial sodium sulfate salts and produce less amount of the remaining mixed salts which increases the customer's income, reduces the disposal cost of the solid waste and achieves economic and environmental goals. Before, the remaining mixed salts were disposed through landfill method which cause serious pollution to soil. The winning of this EPC Project marks the Group's first zero-liquid-discharge salt separation project in China.

The EPC project will be completed in 2017 which will have a positive impact on the Group's FY2017 results. Save for their respective shareholdings in the Group, none of the directors or controlling shareholders of the Group has any interest, direct or indirect, in the contract.

Shenhua Direct Coal Liquefaction Project (“the Project”, 神华集团煤炭直接液化项目) is not only China's first coal liquefaction project, but also the world's first commercial production line. The Project showcased advanced clean coal technology and it is one of China's clean coal conversion demonstration project. Leveraging on the Group's crystallization separation technology, most of the industrial salts can be recovered, thus achieving green, economic and environmental goals.



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Mr. Guo Hongxin, Chairman of the Sunpower Group comments, “China has abundant of coal resources and the country has been actively developing greener and highly efficient modern coal chemical industries. As long-term partners, the Group and Shenhua Group have maintained a stable and cooperative relationship. Through the collaboration with Shenhua Group, the Group will continue to seek more opportunities in industrial waste-water zero liquid discharge and other areas of energy conservation and environmental protection. Going forward, the Group will continue to secure its leadership position in the industry and explore new markets for more business opportunities.”

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**About China Shenhua Coal to Liquid and Chemical Co., Ltd. (中国神华煤制油化工有限公司)**

China Shenhua Coal to Liquid and Chemical Co., Ltd. (“CSCLC”) is a wholly owned subsidiary of Shenhua Group Corporation Limited. CSCLC mainly engages in coal to liquid and coal chemical dominated and clean coal conversion and utilization associated business. Its main products include diesel, naphtha, LPG, polyethylene, polypropylene and methanol etc.

For more information, please refer to: <http://www.csclc.com.cn>

**About Shenhua Group Co., Ltd. (神华集团)**

Shenhua Group Co., Ltd. (“Shenhua Group”) is a coal-based large multinational energy company engaged in power generation, railway and port transportation, shipping, coal-to-liquid and coal chemicals with integrated production, transportation and sales operations. Shenhua Group is also known as the largest and most modern coal enterprise in China and the largest coal supplier in the world.

For more information, please refer to: <http://www.shenhuagroup.com.cn>



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### **About Sunpower Group Limited**

PRC-based Sunpower Group Ltd. is a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialise in the design, R&D and manufacture of energy conservation products in China. Its main businesses include environmental equipment manufacturing, EPC Integrated Solutions (flare-gas recovery system, Zero Liquid Discharge (“ZLD”) system, photovoltaic power generation and petrochemical engineering) and Green investments with Build-Operate-Transfer (“BOT”)/Transfer-Operate-Transfer (“TOT”)/Build-Operate-Own (“BOO”) models (centralized steam and electricity). Sunpower has a strong customer base which includes well-known international customers such as BASF, BP, Shell, SABIC, Dow Chemical, Alcoa and Mobil, and Chinese conglomerates such as China Petrochemical Corporation (“Sinopec”), China National Petroleum Corporation (“CNPC”), China National Offshore Oil Corporation (“CNOOC”) and China Shenhua.

For more information, please refer to: <http://sunpower.com.cn>

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**Issued for and on behalf of Sunpower Group Ltd**

**By Financial PR Pte Ltd**

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