

For Immediate Release

Sunpower secured RMB46.8 million contract to supply flare systems for PRC's first coal-gas-oil integrated utilization project

- **Integrated utilization project classified as a UN program to promote the development and deployment of clean coal technologies.**
- **National emphasis on energy-saving and environmental protection expected to increase demand for the Group's energy-efficient technology products**

Singapore, 11 June 2012 – Mainboard-listed Sunpower Group Ltd. (“中圣集团”, “Sunpower” or “the Group”), a China-based heat transfer technology specialist engaged in the design, R&D and manufacture of customised energy-efficient, energy-saving and environmental protection products for diverse industries, clinched a RMB46.8 million contract to supply flare systems and provide accompanying services to PRC's first coal-gas-oil integrated utility project.

This contract was secured by the Group's wholly-owned subsidiary, Jiangsu Sunpower Technology Co., Ltd (“Sunpower Technology”, 江苏中圣高科技产业有限公司) from Hualu Engineering & Technology Co., Ltd (“Hualu Engineering”, 华陆工程科技有限责任公司). The products and services for this contract will be delivered in 2013 and will have a positive impact on FY2013 results. Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the contract.

This contract is for the start-up project of the Jingbian Energy and Chemical Integrated Utilization (“Jingbian Energy and Chemical”, 靖边能源化工综合利用) located at Jingbian county (靖边), Shaanxi province (陕西). This project belongs to Shaanxi Yanchang ChinaCoal Yulin Energy & Chemical Co., Ltd. (“Shaanxi Yanchang ChinaCoal”, 陕西延长中煤榆林能源化工有限公司) which is a subsidiary of China National Coal Group Corp. (“ChinaCoal”). Besides being PRC's first coal-gas-oil integrated utilization project, this project has also been classified as a UN program to



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promote the development and deployment of clean coal technologies. Fully completed, this integrated energy and chemical base will boast an annual production value of over RMB100 billion.

As one of the first-class Engineering, Procurement and Construction (EPC) companies with Qualification Certificate of Engineering Design (Grade I, Integrated), Hualu Engineering is restructured from the former Sixth Design Institute of Chinese Ministry of Chemical Industry (中国化学工业部第六设计院) and has completed more than 30 EPC projects. Hualu Engineering has been a long-term client of Sunpower. Currently, the Group is supplying to Hualu Engineering, acid gas flare systems and backup flare systems and the accompanying engineering services.

Energy-saving and environmental protection have been identified as the most important among the Seven Strategic Emerging Industries. Energy-efficient technology and equipment sector will be specifically encouraged and supported through finance, taxation and fiscal policies so as to improve the energy efficiency in PRC. Through the Group's flare energy recovery systems and equipment using energy-saving technology, the Group has always been committed to help customers achieve energy conservation, fulfilling the Group's business philosophy of "Benefit From Environmental Protection". As a leader in this field, the Group believes that with the national emphasis on energy-saving and environmental protection, there will be more business opportunities for its energy-efficient technology products.

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About Sunpower Group Limited

PRC-based Sunpower Group Ltd. specializes in the design, R&D and manufacture of customized energy-saving and environmental protection products using heat-transfer technologies. Its products range from heat exchangers and pressure vessels, heat pipes and heat-pipe exchangers, pipe supports, and energy-saving and environmental protection systems. They are used in various industries such as petrochemical, steel, transportation, chemicals, metallurgy, solar energy etc, particularly in energy projects that benefit from the products' energy-saving and energy-efficiency features. Sunpower has a strong customer base and is a member of both China Petroleum and Chemical Corporation (SINOPEC) materials supply network and China National Petroleum Corporation (CNPC) first-tier network. These memberships pre-qualify the Group



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to supply products to companies in the SINOPEC and CNPC groups. To date, the Group has 65 patents registered in China attributable to its proprietary heat technologies.

For more information, please refer to: <http://sunpower.com.cn/>.

About Hualu Engineering and Technology Co., Ltd. (华陆工程科技有限责任公司)

Source: http://www.chinahualueng.com/hualu_e/index_e.asp

Hualu Engineering and Technology Co., Ltd. is restructured on the basis of China Hualu Engineering Corporation, which is dedicated to all round engineering construction services, and build international engineering corporation as the goal.

Hualu is the state-owned controlling stake survey design enterprise, and is one of the reformation demonstration enterprises that implements property diversification and actualizes the three systems of human resources and distribution.

Our corporation will be developed into one with remarkable reputation, outstanding achievement and intimate relations between our clients in the field of engineering and technology and the relentless efforts of the staff of Hualu.

About Shaanxi Yanchang Chinacoal Yulin Energy & Chemical Co., Ltd. (陕西延长中煤榆林能源化工有限公司).

Source: <http://ylnh.sxycpc.com/>

Shaanxi Yanchang Chinacoal Yulin Energy & Chemical Co.,Ltd. ("Shaanxi Yanchang Chinacoal", 陕西延长中煤榆林能源化工有限公司), formerly known as Shaanxi Yanchang Petroleum Group Yulin Energy and Chemical Co., Ltd. (西延长石油集团榆林能源化工有限公司), is a joint venture of Shaanxi Yanchang Petroleum Group (陕西延长石油集团) and China National Coal Group Corporation ("ChinaCoal", 中煤能源集团有限公司), forming a large coal-oil-salt comprehensive utility enterprise mainly managing the start-up project in the Jingbian Energy and Chemical Industrial Park (靖边能源化工综合利用产业园区), located at Jingbian county (靖边), Shaanxi province (陕西).



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