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For Immediate Release

Sunpower secures RMB124.5 million pressure vessels contract from China's largest polysilicon supplier

- Group to supply 12 key equipment including fluidized bed reactors for Jiangsu Zhongneng's cold-hydrogenation reconstruction project
- Designated equipment supplier and strategic partner of Jiangsu Zhongneng
- Contract to be delivered by 1H2010 and impact FY2010 performance positively

Singapore – 17 February 2010 – Mainboard-listed Sunpower Group Ltd. (“中圣集团” , “Sunpower” or “the Group”), a leading China-based heat-transfer technology specialist engaged in the design, R&D and manufacture of energy-efficient, energy-saving and environmental protection products, is pleased to announce that it has secured RMB124.5 million worth of contract to supply 12 key equipment including fluidized bed reactors to China's largest polysilicon supplier, Jiangsu Zhongneng Polysilicon Technology Development Co. Ltd (“江苏中能硅业科技发展有限公司” or “Jiangsu Zhongneng”) which is a wholly-owned subsidiary of Hong Kong-listed GCL-Poly Energy Holdings Limited. The project is expected to be delivered by 1H2010 and impact FY2010 performance positively.

These key equipment supplies belong to the Heat Exchangers and Pressure Vessels segment and will be used for Jiangsu Zhongneng's 50,000-ton per annum cold-hydrogenation reconstruction project, where the process of cold-hydrogenation plays a key role in the production of polysilicon.

Professor Guo Hong Xin, Executive Chairman of Sunpower shares: **“The contract marks the fourth contract we have received from Jiangsu Zhongneng since we first broke into the solar polysilicon industry. Following the successful delivery of projects worth RMB174 million in the past, we are privileged to receive the largest standalone contract of RMB124.5 million by Jiangsu Zhongneng this time, not just in a position of a supplier but also as a long-term strategic partner.”**



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Presently, Sunpower is under a strategic cooperative partnership with Jiangsu Zhongneng for the friendly exchange of Jiangsu Zhongneng's core technology in international solar polysilicon production and Sunpower's expertise in design and manufacturing. Combining knowledge and expertise, both parties will jointly engage in research and development to develop new technology and supply key process equipment specifically for the production of solar polysilicon. The strategic partnership has not only elevated Sunpower's position as the designated equipment supplier of Jiangsu Zhongneng, but also as a priority supplier for the rest of Jiangsu Zhongneng's power and related businesses.

Professor Guo elaborates: **"To form a strategic tie-up with a prominent and heavyweight customer is a major testament to Sunpower's technical expertise and technological leadership in China. We expect to further benefit from Jiangsu Zhongneng's capacity expansion from 18,000 tons currently to 21,000 tons at the end of 2010. This will place Jiangsu Zhongneng as the world's largest polysilicon producer and supplier."**

Outlook

The industry outlook remains bright for the Group as it expects to be a direct or indirect beneficiary from the Chinese government's continued efforts in advocating energy efficiency, energy conservation and environmental protection.

Professor Guo says: **"The global consciousness of energy saving and environmental protection shall lead industrials and corporates at large to shift to a low-pollution, low-emission-based economic model. As a globalizing economy, we believe that China has a huge growing space for renewable and new energy sources such as solar energy."**

As a leader in the field of energy efficiency and energy saving technologies in China, we expect to see increasing business opportunities for our energy-saving and environmental protection products in the near future, not only from the solar energy sector but across all industries."

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About Jiangsu Zhongneng Polysilicon Technology Development Co. Ltd

Jiangsu Zhongneng Polysilicon Technology Development Co. Ltd is a wholly-owned subsidiary of Hong Kong-listed GCL-Poly Energy Holdings Limited ("GCL"). GCL is China's largest and one of the world's leading polysilicon supplier. GCL is also a top green energy enterprise in China with extensive operation and management experience. GCL has an annual solar polysilicon production facility of 18,000 tons and will be increased to 21,000 tons by the end of 2010. 1 GW of capacity

GCL has also started construction of wafer production facilities, and targets to achieve 1GW of capacity by mid 2010. GCL controls and invests in a total of 18 cogeneration power plants, 1 incineration power plant and 1 wind power plant. Most of these plants are located in Jiangsu and Zhejiang provinces in China

About Sunpower Group Ltd.

PRC-based Sunpower Group Ltd. specializes in the design, R&D and manufacture of customized energy saving and environmental protection products using heat-transfer technologies. Its products range from heat exchangers & pressure vessels, heat pipes and heat-pipe exchangers, pipe supports, and energy-saving & environmental protection systems. They are used in various industries such as petrochemical, steel, transportation, chemicals, metallurgy, solar energy and etc, particularly in energy projects that benefit from the products' energy-saving and energy-efficiency features. Sunpower has a strong customer base and is a member of both China Petroleum and Chemical Corporation (SINOPEC) materials supply network and China National Petroleum Corporation (CNPC) first-tier network. These memberships pre-qualify the Group to supply products to companies in the SINOPEC and CNPC groups. To date, the Group has 55 patents registered in China to its proprietary heat technologies.

Issued for and on behalf of Sunpower Group Ltd

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