

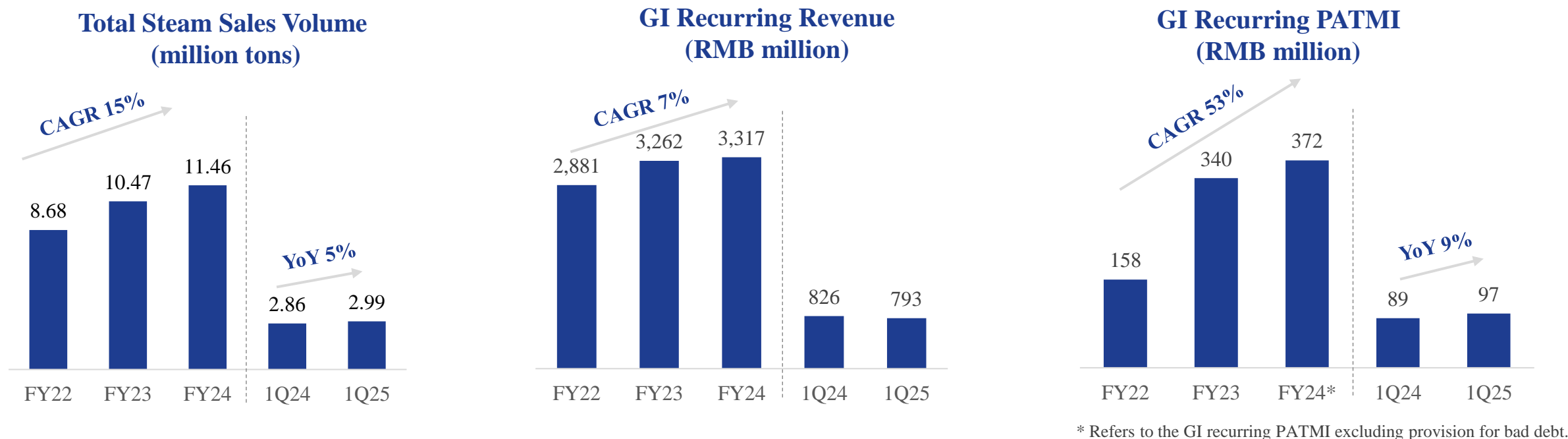


**1Q2025 Financial
Highlights of
SUNPOWER GROUP LTD.**

Proven Track Record in Delivering Continuous Financial Growth

➤ In 1Q25, total steam sales volume rose **4.6% YoY to 2.99 million**, driven by continuing ramp-up of existing GI projects.

➤ Robust performance in 1Q2025 continues to underline the resilience of GI business, bolstered by the superior business model:
GI recurring PATMI ⁽¹⁾ up **9.3% YoY to RMB97.1 million**.



(1) Please refer to the 1Q2025 Earnings Release or slide 40 of this presentation for definition. This document should be read in conjunction with the “1Q2025 Earnings Announcement” released at the same time.

Sunpower Group at a Glance

➤ Robust performance in 1Q2025 continues to underline the resilience of GI business, bolstered by the superior business model

In 1Q2025, total steam sales volume rose 4.6% YoY to 2.99 mil tons. GI recurring gross profit rose 8.8% YoY to RMB227.3 mil, GI recurring PATMI⁽¹⁾ rose 9.3% YoY to RMB97.1 mil, GI recurring operating cashflow rose 27.8% YoY to RMB106.7 mil.

➤ Focused on improving shareholders' value and investor return: A substantial special dividend of S\$0.2412 per share was paid in 2021 following the disposal of the M&S business

➤ Honoured with multiple awards for its outstanding performance, including:

- Member of the China Association of Environmental Protection Industry
- Member of Renewable Energy Generation Branch of China Electric Power Promotion Council
- Awarded “Advanced Unit for Green and Low-Carbon Development under 14th Five-Year Plan”
- Awarded “2024 Top 10 Green ESG Model Environmental Contribution”
- Won Deloitte's Inaugural Best Managed Companies Award In China



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About Sunpower

Sunpower Group Ltd. (SGX: 5GD.SI) is a leading provider of industrial steam with a sizeable portfolio of recurring, long-term income-generating Green Investments (“GI”) projects that use innovative integrated environmental-protection technology to facilitate the development of the circular economy and help China to attain its carbon peak and carbon neutrality goals. It was founded in China in 1997 and listed on the Singapore Exchange (SGX) in 2005.

In 2020, Sunpower announced the disposal of its Manufacturing and Services (“M&S”) business for an attractive consideration that unlocked value and improved investment returns for investors. To reward shareholders and bondholders, a substantial Special Dividend of S\$0.2412 a share was declared and paid in 2021. Following the monetisation of M&S, the sole principal business of the Group is the Green Investments (“GI”) business where it has a sizeable portfolio of GI projects that generate 100% recurring, long-term income.

Sunpower is successfully expanding the GI business by leveraging its robust business model with a unique competitive edge to unlock the long-term growth potential. With the application of innovative technology packages that raise high entry barriers, a proven effective management team to provide leadership and execution capabilities in operations and risk management. Sunpower is continuously shaping a green future for itself as it takes its circular economy GI business to greater heights with its unique know-how.

Sunpower actively undertakes the responsibility of promoting the sustainable development of the economy and society and has been recognised by various environmental and industry associations. To date, Sunpower has been included as a member of the China Association of Environmental Protection Industry (中国环境保护产业协会), Renewable Energy Generation Branch of China Electric Power Promotion Council(中国电力发展促进会可再生能源发电分会), Shandong Province Electric Power Enterprise Association (山东省电力企业协会), Energy Association of Jiangsu Province (江苏省能源行业协会), and Jiangsu Association of Environmental Protection Industry (江苏省环境保护产业协会), and as a director member of Hebei Association of Environmental Protection Industry (河北省环境保护产业协会). In March 2023, Jiangsu Sunpower Clean Energy Co., Ltd was named as the “Advanced Unit for Green and Low-Carbon Development of the Thermoelectric Industry under the 14th Five-Year Plan” (十四五热电产业绿色低碳发展先进单位).